

## PLANNED GIVING TO THE ENDOWMENT FOR THE CARE OF RETIRED PRIESTS

There are many types of planned gifts you could make to The Endowment. Please review these opportunities and choose the gift that helps you to meet your goals and support the future costs of caring for retired priests.

### Gift of Securities (Stocks and Appreciated Property):

Many parishioners prefer making a gift of appreciated securities because they will receive the full value of the securities as the gift value and pay no capital gains tax. Please consult your personal tax advisor regarding the special rules for gifts of appreciated property.

### Bequest:

Making a bequest gift is as simple as adding an amendment to your will stating you will leave a portion of your estate to The Endowment for the Care of Retired Priests.

### Life Insurance:

A modest investment can yield a significant gift by making The Endowment the beneficiary of a life insurance policy.

### Charitable Trust:

A charitable trust could be a great way to give a significant gift of appreciated real estate or securities while limiting estate or capital gains taxes.

### Charitable Gift Annuity:

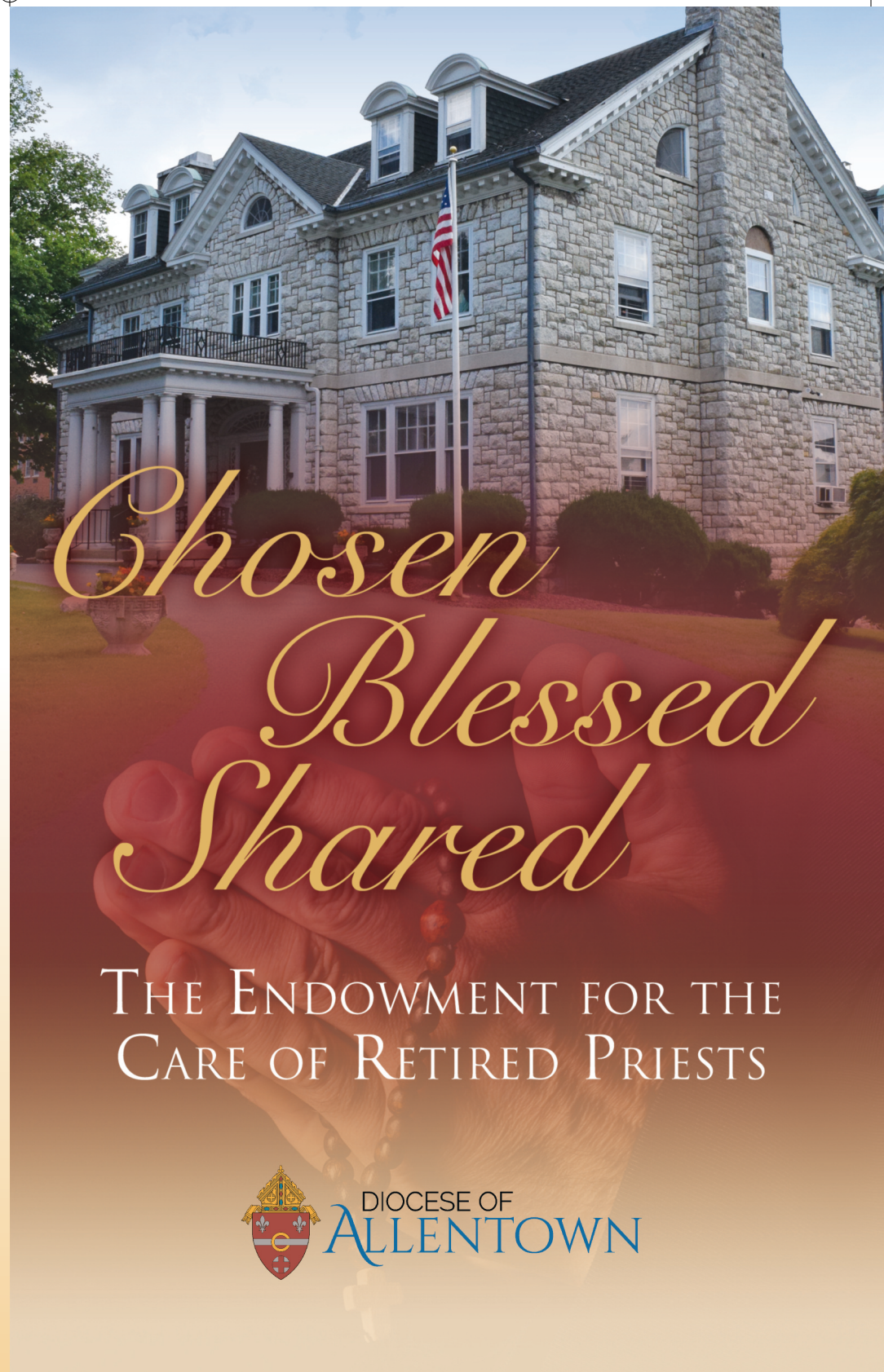
A charitable gift annuity allows you to contribute assets to The Endowment and receive a charitable deduction. The annuity also provides you with a guaranteed income stream for life.

### Gifts of Retirement Plan Assets:

Naming The Endowment as full or partial beneficiary of your IRA, 401(k), 403(b), pension or other retirement plan avoids all income and estate taxes on those retirement plan assets and allows you to leave less heavily taxed assets to your heirs.

By giving a planned gift to The Endowment for the Care of Retired Priests, you will become a member of the Diocese of Allentown's Legacy Society. For more information on the Legacy Society or how to make a planned gift, please call 800-831-4443.

*\* Please consult your tax, financial or legal advisor concerning any gift arrangements you are considering.*



# Our Priests...

Celebrate Mass, baptize us, and hear our confessions. They bless us, mourn with us, and minister to us throughout our lives. They have devoted their lives to the service of God and the Diocese of Allentown. As they age, we, in turn, are called to minister to their needs. Let us show our commitment to our priests by helping to provide for their care in retirement.

*“Holy Family Villa for Retired Priests is a safe and caring home that is a blessing to be sure. It is a community for concelebrating daily Mass in the morning and sharing meals, stories, and time together in the evening. The Villa is also a private place for prayer and reflection where we can thank God for making our lives as Priests possible.”*

*– Father Harold Dagle has served as Pastor, counselor, chaplain, and teacher since his ordination in 1959.*

*“I grew up with the Diocese of Allentown... I don't think I've ever had a bad day..”*

*– Monsignor James Treston, ordained in 1960, has served in parishes and schools throughout the Diocese of Allentown since its very beginning in 1961.*



## PURPOSE

The purpose of The Endowment for the Care of Retired Priests is to provide a long-term source of funding to meet the future needs of retired priests in good standing who have faithfully served the Catholics in the Diocese of Allentown.

## HOW TO GIVE TO THE ENDOWMENT FOR THE CARE OF RETIRED PRIESTS

- Make an outright gift of cash.
- You may also make a planned gift to The Endowment through your will or through other means such as a charitable gift annuity that could be a source of income for you. *Information on planned giving can be found on the back of this brochure.*

Please know that any amount you wish to contribute to The Endowment, no matter how great or small, will be accepted with great appreciation. All gifts to The Endowment are tax deductible to the extent allowed by law.

## NEED FOR THE ENDOWMENT

When a Diocesan priest is ordained, he makes a lifelong commitment to serve the needs of the faithful in the Diocese of Allentown. In return, the Diocese makes a commitment to the priest to provide for his basic well-being during his lifetime, including retirement. The normal retirement age for a priest in our Diocese is 75. Retirement costs including insurance, healthcare, prescription drugs, skilled nursing care, and housing and sustenance continue to escalate. At present, approximately one-third of Diocesan priests are retired.

The Diocese of Allentown currently pays for the retirement needs of priests through the *Because We are Catholic Annual Appeal* and the Diocesan operating budget. Due to the ever increasing costs of care, which now exceeds \$2.7 million per year, the Diocese has created this Endowment Fund as an additional source of funding to cover these expenses in the future.

## FOR MORE INFORMATION OR TO MAKE A DONATION

Please call 800-831-4443 or visit [www.weloveourpriests.org](http://www.weloveourpriests.org). Donations can be mailed to:

Diocese of Allentown  
The Endowment for the Care of Retired Priests  
Post Office Box F • Allentown, Pennsylvania 18105-1538